

MATTER UPDATE

HSA Advocates Advises Tata Capital on ₹600 Crore Term Loan to Greenko AS01 IREP for 900 MW Pumped Storage Project in Assam

HSA Advocates acted as legal counsel to Tata Capital Limited, on granting a rupee term loan facility of INR 600 Crores to Greenko AS01 IREP Private Limited for development of 900 MW standalone closed loop pumped storage project (PSP) in the state of Assam.

The financing availed by Greenko AS01 IREP Private Limited, a wholly owned subsidiary of Greenko Energies Private Limited supports Greenko's renewable energy portfolio and underlines Tata Capital's continued focus on funding sustainable infrastructure and clean energy projects across India.

HSA Advocates assisted in the structuring of the financing and security framework, negotiated the terms of the loan agreement and related financing documents with the borrower and its legal advisors, and drafted and finalized the financing and security documentation in accordance with the terms set out in the sanction letter, ensuring adequate protection of the lender's interests. The transaction reflects HSA's expertise in advising lenders on complex project and infrastructure financings, with a particular focus on renewable energy projects, combining robust documentation with pragmatic risk assessment and commercial sensitivity.

Our Banking & Finance team advising on the matter was led by **Srivar Awasthi** (Partner).