



Abhirup Dasgupta

Partner

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New Delhi

Primary Practices

Disputes & Litigation

Arbitration

Education

LL.B. and diploma in Business Law

Admissions

Bar Council of Delhi

Languages

English & Hindi

Abhirup Dasgupta is part of the Dispute Resolution practice group of the firm. His practice focuses on Insolvency & Bankruptcy laws, banking litigation, securitisation laws, corporate litigation, civil, criminal and company matters, arbitration and land acquisition matters.

He is proficient at extensively briefing external counsels across various cities for matters pertaining to the IBC, SARFAESI Act, RDDB & FI Act, SICA Act, Companies Act, Corporate frauds and Arbitration Act. His work profile also includes drafting of pleadings including insolvency notices and petitions, writ petitions, special leave petitions, appeal memorandums, counter affidavits, rejoinders, written statements, applications, replies to applications, written submissions, legal notices, demand notices, arbitration petitions etc. before various Courts, Tribunals and Forums.

He regularly appears before the High Courts, National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT) and the Supreme Court of India.

Abhirup has appeared in several high-profile matters before the Debts Recovery Tribunal representing several Banks, Financial Institutions and defaulters. He is one of the earliest insolvency law practitioners since the promulgation of the Insolvency & Bankruptcy Code. He appeared in the first ever petition filed by a Corporate Debtor under the Insolvency & Bankruptcy Code before the NCLT, in which the first ever Resolution Plan was approved in the country. He also happened to appear in the first ever case before the Principal Bench at New Delhi where a Resolution Plan was approved.

Prior to joining HSA, Abhirup has worked with Dhir & Dhir Associates, where he was a Principal Associate.

Representative Matters

Insolvency

- **Synergies Dooray Automotive Ltd.** before the NCLT which was the first petition in India which was filed on behalf of the Corporate Debtor and also the first petition in India where a Resolution Plan was sanctioned.
- **Alchemist Asset Reconstruction Company Ltd.** before the NCLT in the capacity of being a Financial Creditor. This was the first case before the Principal Bench in which a Resolution Plan was sanctioned.

- **South East Uttar Pradesh Power Corporation Ltd.** before the Supreme Court in the landmark judgment titled *Swiss Ribbons vs. Union of India* wherein the constitutional validity of the provisions of the Insolvency & Bankruptcy Code were challenged.
- **South East Uttar Pradesh Power Corporation Ltd.** before the Supreme Court in the landmark judgment titled *Dharani Sugar vs. Union of India* wherein the constitutional validity of the circular dated 12th Feb 2018 was challenged and successfully quashed for being unconstitutional.
- **Tata Power** and **DHFL Prameric** in the proceedings pertaining to IL&FS Companies before the NCLAT.
- **RBSA Advisors**, who have been appointed as the Resolution Professional of Lotus Auto Engineering Ltd. before the NCLT in the continuing insolvency proceedings.
- **L&T Financial Services** in the insolvency proceedings of Essar Steel before the NCLT.
- **ICICI Bank Ltd.** in the insolvency proceedings of Unnati Fortune Ltd.
- **Faith Healthcare Pvt. Ltd.** before the NCLT in the insolvency proceedings against the Company.
- **I Squared Capital** in the insolvency proceedings against Aircel Ltd. and its group companies for acquiring fiber asset network of Aircel.
- **Georgian Steel Group Holdings Limited** for proposed takeover of assets in the liquidation process of Concast Steel and Power Ltd.

Banking & Finance

- **Lakshmi Vilas Bank** in various proceedings against Religare Group of Companies before the High Court and District Court.
- **ICICI Bank Ltd.** before the Debts Recovery Tribunal and District Court in various proceedings against Sukam Power Systems and its Guarantors.
- **Edelweiss Asset Reconstruction Ltd.** in proceedings against Unitech Ltd. and its Guarantors before the Debts Recovery Tribunal.

- **ICICI Bank Ltd.** before the Debts Recovery Tribunal for recovery of dues against Unnati Fortune Ltd. and its gurantors, pledgors and mortgagors.
- **Union Bank of India and the Bank of Baroda** Consortium in recovery proceedings against Pratibha Industries Ltd. and its Guarantors before the Debts Recovery Tribunal